



PT ALUMINDO LIGHT METAL INDUSTRY TBK
MASPION GROUP
SUMMARY RESULTS
ANNUAL GENERAL MEETING OF SHAREHOLDERS

The PT Alumindo Light Metal Industry Tbk (hereinafter referred to as the Company) AGM was held on Thursday, June 15, 2023, starting at 13.43 to 14.41 WIB, located at Sky Ballroom - Fave Hotel, Jalan Pregolan no.1, Surabaya.

In accordance with the procedures for holding the General Meeting of Shareholders, the Company has made an announcement in the form of Notification and Convocation to the Shareholders, respectively on May 9, 2023 and May 24 2023, through the Indonesia Stock Exchange website and the Company's website.

Agenda of the AGM:

1. Approval of the Company's Board of Directors' Report regarding the Company's business activities as well as the Board of Commissioners' Supervisory Report for the 2022 financial year, and ratification of the audited Annual Report and Financial Statements for the 2022 financial year.
2. Approval of the remuneration of the Board of Commissioners and Directors.
3. Approval of appointment of a Public Accountant for the 2023 financial year, and granting authority to the Board of Directors of the Company to determine the amount of honorarium and other requirements.
4. Approval to authorize the Board of Directors to guarantee the Company's assets, in order to obtain an extension of a loan facility that has matured or obtain a new loan facility and/or provide a corporate guarantee, with the approval of the Board of Commissioners, with a validity period of up to new resolutions of the next Annual General Meeting of Shareholders. In the case of an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the provisions of the Financial Services Authority.
5. Approval to authorize the Board of Directors of the Company in terms of obtaining and/or providing loans from and/or to parties related to the Company, in connection with increasing the effectiveness and efficiency of the allocation of funds for operational needs. The amount and time of the transaction cannot be determined so that in the case of an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the provisions of the Financial Services Authority.
6. Approval of changes to the article "Purpose and Objective" in the Company's Articles of Association, specifically to adjust to the 2020 KBLI.
7. Approval of changes to the composition of the Company's Management.

The AGM was attended by the management of the Company, namely:

- Alim Markus – President Director
- Wibowo Suryadinata – Director
- Welly Muliawan Lie – President Commissioner

- Supranoto Dipokusumo – Independent Commissioner

also attended by Shareholders and/or their proxies totaling 484,140,900 shares or constituting 76.41% of the total shares with voting rights issued by the Company up to the date of the Shareholders Register per 23 May 2023 at 16.30 WIB. So that it has fulfilled the quorum requirements for all agenda items of the AGM.

Before the AGM started, the AGM Rules of Conduct were read out. In each agenda item of the AGM, the shareholders and their proxies/representatives of the shareholders were given the opportunity to ask questions/submit responses, but no questions or responses were submitted. The decision-making mechanism and procedures for exercising the rights of shareholders to ask questions and/or opinions regarding the agenda of the meeting are the opportunities given to the shareholders or their proxies to ask questions and/or give opinions in each agenda of the meeting. And decision-making at this Meeting is carried out by way of deliberation to reach a consensus. If deliberations for consensus are not reached, then a vote is held. Abstain votes are deemed to add to the affirmative votes.

The decisions made at the AGM are as follows:

1. Approved the Company's Board of Directors Report regarding the Company's business activities as well as the Board of Commissioners' Supervisory Report for the 2022 financial year. what they have done in the past year, as long as those actions turn out to be from the Company's books, except for acts of embezzlement, fraud and/or other criminal acts. And then the Meeting approved and ratified the Company's Annual Report and Financial Statements for the 2022 financial year which have been audited.
2. Approve to give authority to the Board of Commissioners in considering and determining a reasonable amount of remuneration for the Board of Commissioners and Board of Directors, taking into account the recommendations from the Company's Board of Commissioners, which will be carried out in early January in the year concerned, as well as completing other requirements related to that matter.
3. Approve to appoint Ady Putera Setyo Pribadi, CPA with Public Accountant License No.AP.1191 from the Public Accountant Office Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan (member of PKF International) as a Public Accountant to conduct an Audit Report The Company's finances for the financial year ending on December 31, 2023, as well as authorizing the Company's Directors to determine the honorarium of the Public Accountant and other requirements.
4. Approve to authorize the Board of Directors to guarantee the Company's assets, in order to obtain an extension of maturing loan facilities or obtain new loan facilities and/or provide corporate guarantees, with the approval of the Board of Commissioners, with a validity period until a new decision is made at the next Annual General Meeting of Shareholders. In the case of an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the provisions of the Financial Services Authority.
5. Approve to authorize the Board of Directors of the Company in terms of obtaining and/or providing loans from and/or to parties related to the Company, with reasonable terms, conditions and interest rates in accordance with existing market conditions, with the approval of the Board of Commissioners, for the validity period until a new decision is made at the next Annual General Meeting of Shareholders. The amount and time of the transaction cannot be determined so that in the case of an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the provisions of the Financial Services Authority. *

6. Approve to change the article "Purpose and Objective" in the Company's Articles of Association, specifically to adjust to the 2020 KBLI, as follows:
1. The aims and objectives of the Company are:
Industry, Trade and Services.
 2. To achieve the aforementioned aims and objectives, the Company may carry out the following business activities:
Non-ferrous metal rolling industry (KBLI - 24203)
Includes non-ferrous metal milling business, both hot milling and cold milling, such as copper plate, aluminum plate, copper sheet, aluminum sheet, silver strip, zinc strip, aluminum strip, copper sheet, magnesium sheet, tin foil and platinum strips. Including the manufacture of metal wire.
7. Approved changes to the composition of the Company's Management, by dismissing all of the Company's management and giving full settlement and discharge of responsibility (acquit et decharge) to the Board of Commissioners and Directors from their responsibilities for actions taken during their term of office. Then reappoint the management of the Company for a term of office until the end of the 2026 Annual General Meeting of Shareholders, with the following composition:

Board of Commissioners

President Commissioner : Mr. Welly Muliawan

Commissioner : Mr Gunardi

Independent Commissioner : Mr. Supranoto Dipokusumo

Directors

President Director : Mr. Alim Markus

Director : Mr. Alim Mulia Sastra

Director : Mr. Alim Prakasa

Director : Mr. Wibowo Suryadinata

And these decisions are made without prejudice to the rights of the next Shareholders General Meeting to make changes at any time if necessary.

Sidoarjo, June 19, 2023



o/b Directors of PT Indal Aluminum Industry Tbk